



October 30, 2010 through November 30, 2010

Account Number: 000000893025097

# CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1002 ^		11/02	\$397.39
1003 ^		11/02	1,243.22
1004 ^		11/04	11,188.74
1005 ^		11/04	508.52
1006 ^		11/04	344.09
1007 ^		11/03	67.04
1008 ^		11/03	67.04
1009 ^		11/01	125.19
1010 ^		11/03	480.50
1011 ^		11/03	560.00
1012 ^		11/03	560.00
1013 ^		11/02	37.40
1014 ^		11/02	37.40
1015 ^		11/02	39.40
1016 ^		11/02	39.40
1017 ^		11/02	39.40
1018 ^		11/02	39.40
1019 ^		11/12	175.00
1020 ^		11/15	308.70
1022 * ^		11/18	462.36
1024 * ^		11/30	418.06
1025 ^		11/30	827.92
10731 * ^		11/22	1,017.53
10732 ^		11/19	431.69
10733 ^		11/18	658.33
10734 ^		11/17	2,787.82
10735 ^		11/19	2,382.88
10736 ^		11/19	565.73
10737 ^		11/19	2,141.49
10739 * ^		11/26	1,017.53
10740 ^		11/24	431.68
10741 ^		11/24	658.32
10742 ^		11/23	2,787.82
10743 ^		11/26	2,382.88
10744 ^		11/26	585.72
10745 ^		11/26	2,141.50
Total Checks Paid			\$37,937.09

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

\* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.





October 30, 2010 through November 30, 2010

Account Number: 000000893025097

**ELECTRONIC WITHDRAWALS**

DATE	DESCRIPTION	AMOUNT
11/17	11/17 Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 3288700321Jo	\$4,429.05
11/23	11/23 Fedwire Debit Via: Citibank Nyc/021000089 A/C: Shiptrade, Inc. Garden City, New York Imad: 1123B1Qgc07C003808 Trn: 2770900327Jo	5,000.00
11/24	11/24 Book Transfer Debit A/C: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 5729000328Jo	15,000.00
11/30	11/30 Book Transfer Debit A/C: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 5288800334Jo	23,200.00
<b>Total Electronic Withdrawals</b>		<b>\$47,629.05</b>

**FEES AND OTHER WITHDRAWALS**

DATE	DESCRIPTION	AMOUNT
11/03	Service Charges For The Month of October	\$46.00
<b>Total Fees &amp; Other Withdrawals</b>		<b>\$46.00</b>

The fees for this account are included in the fee information for account ----- 000000893032972.

**DAILY ENDING BALANCE**

DATE	AMOUNT	DATE	AMOUNT
11/01	\$21,328.81	11/18	21,327.58
11/02	19,455.80	11/19	40,805.79
11/03	17,675.22	11/22	39,788.26
11/04	5,633.87	11/23	32,000.44
11/12	9,395.40	11/24	15,910.44
11/15	9,086.70	11/26	9,802.81
11/16	19,086.70	11/30	20,356.83
11/17	22,448.27		

DEC. 1. 2010 9:59AM NATIONAL BANK OF PAK  
TO: GLOBAL COINTAINER  
National Bank of Pakistan

NO. 5608 TP. 1

Statement of Account

NON-FDIC BANK

Page: 1

GLOBAL CARGO LOGISTICS LTD  
100 QUENTIN ROOSEVELT BOULEVARD  
SUITE 103  
GARDEN CITY NY 11530

Account Number: 55302050  
Statement Date: 11/30/10

ME

CHECKING

GLOBAL CARGO LOGISTICS LTD

Acct 55302050

Beginning Balance	11/01/10	1,076,014.64
Deposits / Misc Credits	9	3,355,373.55
Withdrawals / Misc Debits	33	3,963,827.30
** Ending Balance	11/30/10	461,560.85 **
Service Charge		.00

Miscellaneous Deposits

Date	Credits	Debits	Activity Description
11/10	140,048.80		RFP 005/10
11/10	25.74		Transfer from CD #1033301864
11/12	140,048.80		314478771
11/18	1,600,000.00		NEW GCL LOAN#1022002138
11/18	525,000.00		MEETADMINISTRATIVE, LEGAL, & MARKETINGEXPEN
11/18	290,000.00		NEW GCL LOAN#1022002130
11/18	17,454.00		SWP OF 10/11/18
11/18	2,796.21		EXCESS BALANCE TRF FM AC#55302081
11/29	640,000.00		NEW GCL LOAN #1022002143

Other Withdrawals

Date	Credits	Debits	Activity Description
11/01		15,015.00	RFP 004/10
11/04		67,280.00	RFP004/10
11/09		140,053.80	RFP 005/10
11/10		140,053.80	RFP/005/10
11/12		140,063.80	RFP 005A/10
11/12		120,202.62	RFP 007/10
11/12		82,516.00	RFP 008/10
11/12		45,493.13	RFP 006/10
11/18		784,015.00	RFP 1520/14/10
11/18		133,291.83	MTL 001/9/10
11/18		91,403.89	08822.50000
11/18		84,015.00	MTL/005/15/10
11/18		45,015.00	MTL 002/10/10
11/18		3,015.00	MPL 004/13/10
11/18		352,717.50	PAYOFF GCL LOAN#1022002128
11/19		34,966.00	007/17/10
11/19		25,015.00	008/18/10
11/19		2,007.19	006/16/10
11/22		150,000.00	C# 1001
11/22		15,025.00	019/10

Any error or exception should be reported directly to the Wall Street branch.

100 Wall Street, New York, NY 10005 Ph: (212) 344-8822 Fax: (212) 809-4720 email: operations@nbpusa.com



NATIONAL BANK OF PAK

NO. 2000 P. 1

Statement of AccountNON-EDIC BANK

Page: 2

GLOBAL CARGO LOGISTICS LTD

Account Number: 55302050  
Statement Date: 11/30/10

		Other Withdrawals	
Date	Credits	Debits	Activity Description
11/22		6,343.49	020/10
11/22		5,940.00	023/10
11/22		3,259.59	CK 1002
11/22		2,154.23	CK 1003
11/22		2,941.83	CK 1000
11/22		1,455.00	0220/10
11/22		265.00	021/10
11/23		346,118.74	RFP 1525/24/10
11/23		36,045.63	GCL SHIP MARSHAL ISL INT PAYMENT
11/24		45,169.00	RFP 1520/25/10
11/29		172,598.20	RFP 1516/26/10
11/30		233,125.00	RFP 1520/27/10
11/30		35,025.00	24/10

DAILY BALANCE SUMMARY					
Date	Balance	Date	Balance	Date	Balance
11/01	1,054,999.64	11/12	599,439.83	11/23	307,478.09
11/04	987,713.64	11/18	941,216.80	11/24	262,309.09
11/08	847,655.84	11/19	879,228.61	11/29	729,710.89
11/10	847,656.58	11/22	691,642.47	11/30	461,560.89

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National Bank of Pakistan

NATIONAL BANK OF PAK

NO. 5008 P. 3

Statement of AccountNON-FDIC BANK

Page: 1

GLOBAL CARGO LOGISTICS LTD  
 MARGIN A/C  
 100 QUENTIN ROOSEVELT BOULEVARD  
 SUITE 103  
 GARDEN CITY NY 11530

Account Number: 55302051  
 Statement Date: 11/30/10

ME.

CHECKING

GLOBAL CARGO LOGISTICS LTD  
 MARGIN A/C

Acct 55302051

Beginning Balance	11/01/10	37,500.00	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	11/30/10	37,500.00	**
Service Charge		.00	

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NATIONAL BANK OF PAKISTAN

NO. 0000 1. 4

Statement of AccountNON-FDIC BANK

Page: 1

GLOBAL CARGO LOGISTICS LIMITED  
 TRUST COMPANY COMPLEX  
 AJELTAKE ROAD, AJELTAKE ISLAND  
 MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302080  
 Statement Date: 11/30/10

ME

## CHECKING

## GLOBAL CARGO LOGISTICS LIMITED

Acct 55302080

Beginning Balance	11/01/10	4,747.22	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	11/30/10	4,747.22	**
Service Charge		.00	

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NATIONAL BANK OF PAK

NO. 2690 P. 0

Statement of AccountNON-FDIC BANK

Page: 1

GLOBAL CARGO LOGISTICS LIMITED  
TRUST COMPANY COMPLEX  
AJELTAKE ROAD, AJELTAKE ISLAND  
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302087  
Statement Date: 11/30/10

SE

## CHECKING

## GLOBAL CARGO LOGISTICS LIMITED

Acct 55302087

Beginning Balance	11/01/10	991.05	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	11/30/10	991.05	**
Service Charge		.00	

Any error or exception should be reported directly to the Wall Street branch.

100 Wall Street, New York, NY 10005 Ph: (212) 344-8822 Fax: (212) 809-4720 email: operations@nbpusa.com



NATIONAL BANK OF PAK

NO. 0008 P. 5

Statement of Account

NON-FDIC BANK

Page: 1

GLOBAL CARGO LOGISTICS LIMITED  
TRUST COMPANY COMPLEX  
AJELTAKE ROAD, AJELTAKE ISLAND  
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302081  
Statement Date: 11/30/10

MS

CHECKING

GLOBAL CARGO LOGISTICS LIMITED

Acct 55302081

Beginning Balance	11/01/10	1,000.00
Deposits / Misc Credits	2	39,990.35
Withdrawals / Misc Debits	2	38,864.62
** Ending Balance	11/30/10	1,125.93 **
Service Charge		.00

Miscellaneous Deposits

Date	Credits	Debits	Activity Description
11/18	39,870.43		PAYOFF GCL SHIPPING CORP CD#1033001864
11/18	120.22 + 5.81 = \$125.93		INT ON CD#1033001893 TRF FM 56514830

Interest

Other Withdrawals

Date	Credits	Debits	Activity Description
11/18		37,068.41	NEW GCL-DSRA CD#1033001896
11/18		2,796.21	EXCESS BALANCE TRF TO AC#55302050

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
11/18	1,125.93				

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NATIONAL BANK OF PAK

NO 0000 P. 1

Statement of AccountNON-FDIC BANK

Page: 1

SHIPTRADE INC.  
100 QUEEN ROOSEVELT BLVD.  
GARDEN CITY NY 11530

Account Number: 55302092  
Statement Date: 11/30/10

ME.

CHECKING SHIPTRADE INC. Acct 55302092

Beginning Balance	11/01/10	.00	
Deposits / Misc Credits	2	30,000.00	
Withdrawals / Misc Debits	10	10,473.73	
** Ending Balance	11/30/10	19,526.27	**
Service Charge		.00	

----- Miscellaneous Deposits -----

Date	Credits	Debits	Activity Description
11/01	15,000.00		RFP 004/10
11/22	15,000.00		019/10

----- Other Withdrawals -----

Date	Credits	Debits	Activity Description
11/08		7,752.54	CK 1001
11/15		434.95	CK 1006
11/15		360.60	CK 1005
11/15		18.36	CK 1009
11/15		18.36	CK 1008
11/16		1,629.94	CK 1003
11/17		67.84	CK 1010
11/17		67.04	CK 1004
11/17		40.00	CK 1007
11/19		84.90	CK 1002

----- DAILY BALANCE SUMMARY -----

Date	Balance	Date	Balance	Date	Balance
11/01	15,000.00	11/16	4,783.25	11/19	4,526.27
11/08	7,247.46	11/17	4,611.17	11/22	19,526.27
11/15	6,415.19				

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12:42 PM

12/22/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 2010**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check		11/3/2010	CHASE		10300 · CHASE		-46.00
					52000 · BANK CH...	-46.00	46.00
TOTAL						-46.00	46.00
Check		11/3/2010	CHASE		10500 · CHASE- P...		-465.00
					52000 · BANK CH...	-465.00	465.00
TOTAL						-465.00	465.00
Check		11/30/2010			10100 · CITIBANK...		-10.00
					52000 · BANK CH...	-10.00	10.00
TOTAL						-10.00	10.00
Check	1001	11/1/2010	JEFFREY MANAG...		10700 · National ...		-7,752.54
					64000 · RENT	-7,752.54	7,752.54
TOTAL						-7,752.54	7,752.54
Check	1002	11/10/2010	CABLEVISION		10700 · National ...		-84.90
					67000 · TELEPHO...	-84.90	84.90
TOTAL						-84.90	84.90
Check	1003	11/10/2010	T-MOBILE		10700 · National ...		-1,629.94
					67000 · TELEPHO...	-1,629.94	1,629.94
TOTAL						-1,629.94	1,629.94
Check	1004	11/10/2010	ADP, INC.		10700 · National ...		-67.04
					Payroll Expenses	-67.04	67.04
TOTAL						-67.04	67.04
Check	1005	11/10/2010	NEW YORK STAT...		10700 · National ...		-360.60
					56000 · INSURAN...	-360.60	360.60
TOTAL						-360.60	360.60
Check	1006	11/10/2010	VODA NETWORK...		10700 · National ...		-434.95
					67000 · TELEPHO...	-434.95	434.95
TOTAL						-434.95	434.95
Check	1007	11/10/2010	ADP, INC.		10700 · National ...		-40.00
					Payroll Expenses	-40.00	40.00
TOTAL						-40.00	40.00
Check	1008	11/10/2010	FEDEX		10700 · National ...		-18.36
					POSTAGE	-18.36	18.36
TOTAL						-18.36	18.36

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12/22/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 2010**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	1009	11/10/2010	FEDEX		10700 · National ...		-18.36
					POSTAGE	-18.36	18.36
TOTAL						-18.36	18.36
Check	1010	11/10/2010	ADP, INC.		10700 · National ...		-67.04
					Payroll Expenses	-67.04	67.04
TOTAL						-67.04	67.04
Check	1011	11/17/2010	U.S. COFFEE		10700 · National ...		-97.30
					59000 · OFFICE	-97.30	97.30
TOTAL						-97.30	97.30
Check	1012	11/17/2010	FEDEX		10700 · National ...		-15.95
					POSTAGE	-15.95	15.95
TOTAL						-15.95	15.95
Check	1014	11/17/2010	FEDEX		10700 · National ...		-126.36
					POSTAGE	-126.36	126.36
TOTAL						-126.36	126.36
Check	1015	11/17/2010	ONE COMMUNIC...		10700 · National ...		-1,295.04
					67000 · TELEPHO...	-1,295.04	1,295.04
TOTAL						-1,295.04	1,295.04
Check	1016	11/18/2010	ADP, INC.		10700 · National ...		-67.04
					Payroll Expenses	-67.04	67.04
TOTAL						-67.04	67.04
Check	1019	11/10/2010	NEW YORK STAT...		10300 · CHASE		-175.00
					66300 · TAXES-N...	-175.00	175.00
TOTAL						-175.00	175.00
Check	1020	11/10/2010	HORMOZ SHAYE...		10300 · CHASE		-308.70
					59000 · OFFICE	-308.70	308.70
TOTAL						-308.70	308.70
Check	1022	11/17/2010	BUSINESS LOAN ...		10300 · CHASE		-462.36
					57000 · INTERES...	-45.69	45.69
					26000 · LOAN PA...	-416.67	416.67
TOTAL						-462.36	462.36
Check	1024	11/19/2010	UNION CENTRAL ...		10300 · CHASE		-418.06
					56000 · INSURAN...	-418.06	418.06
TOTAL						-418.06	418.06

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12/22/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 2010**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	1025	11/19/2010	UNION CENTRAL ...		10300 · CHASE		-827.92
					56000 · INSURAN...	-827.92	827.92
TOTAL						-827.92	827.92
Check	1026	11/26/2010	UNION CENTRAL ...		10300 · CHASE		-827.92
					56000 · INSURAN...	-827.92	827.92
TOTAL						-827.92	827.92
Check	1027	11/26/2010	UNION CENTRAL ...		10300 · CHASE		-418.06
					56000 · INSURAN...	-418.06	418.06
TOTAL						-418.06	418.06
Check	1103	11/5/2010	UNION CENTRAL ...		10600 · CHASE- T...		-418.06
					58000 · INSURAN...	-418.06	418.06
TOTAL						-418.06	418.06
Check	1104	11/5/2010	UNION CENTRAL ...		10600 · CHASE- T...		-827.92
					56000 · INSURAN...	-827.92	827.92
TOTAL						-827.92	827.92
Check	1105	11/10/2010	UNION CENTRAL ...		10600 · CHASE- T...		-827.92
					56000 · INSURAN...	-827.92	827.92
TOTAL						-827.92	827.92
Check	1106	11/10/2010	UNION CENTRAL ...		10600 · CHASE- T...		-418.06
					56000 · INSURAN...	-418.06	418.06
TOTAL						-418.06	418.06
Check	1107	11/3/2010	ADP, INC.		10600 · CHASE- T...		-4,429.03
					68100 · TAXES-FI...	-499.22	499.22
					65300 · PAYROLL...	-3,929.81	3,929.81
TOTAL						-4,429.03	4,429.03
Check	1108	11/10/2010	ADP, INC.		10600 · CHASE- T...		-4,429.07
					66100 · TAXES-FI...	-499.24	499.24
					65300 · PAYROLL...	-3,929.83	3,929.83
TOTAL						-4,429.07	4,429.07
Check	1109	11/17/2010	ADP, INC.		10600 · CHASE- T...		-4,429.05
					66100 · TAXES-FI...	-499.23	499.23
					65300 · PAYROLL...	-3,929.82	3,929.82
TOTAL						-4,429.05	4,429.05
Check	10714	11/3/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.65
					65300 · PAYROLL...	-188.65	188.65

12:42 PM

12/22/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 2010**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
TOTAL						-188.65	188.65
Check	10715	11/3/2010	SULEYMAN BUR...		10500 · CHASE- P...		-1,017.53
					65300 · PAYROLL...	-1,017.53	1,017.53
TOTAL						-1,017.53	1,017.53
Check	10716	11/3/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.69
					65300 · PAYROLL...	-431.69	431.69
TOTAL						-431.69	431.69
Check	10717	11/3/2010	HOMA NOZARTA...		10500 · CHASE- P...		-658.33
					65300 · PAYROLL...	-658.33	658.33
TOTAL						-658.33	658.33
Check	10718	11/3/2010	ALI PAKSIMA		10500 · CHASE- P...		-2,787.82
					65300 · PAYROLL...	-2,787.82	2,787.82
TOTAL						-2,787.82	2,787.82
Check	10719	11/3/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,382.88
					65300 · PAYROLL...	-2,382.88	2,382.88
TOTAL						-2,382.88	2,382.88
Check	10720	11/3/2010	DIANE SBOTO		10500 · CHASE- P...		-565.73
					65300 · PAYROLL...	-565.73	565.73
TOTAL						-565.73	565.73
Check	10721	11/3/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,141.49
					65300 · PAYROLL...	-2,141.49	2,141.49
TOTAL						-2,141.49	2,141.49
Check	10722	11/10/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10723	11/10/2010	SULEYMAN BUR...		10500 · CHASE- P...		-1,017.54
					65300 · PAYROLL...	-1,017.54	1,017.54
TOTAL						-1,017.54	1,017.54
Check	10724	11/10/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.68
					65300 · PAYROLL...	-431.68	431.68
TOTAL						-431.68	431.68
Check	10725	11/10/2010	HOMA NOZARTA...		10500 · CHASE- P...		-658.32
					65300 · PAYROLL...	-658.32	658.32

12:42 PM

12/22/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 2010**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-658.32	658.32
Check	10726	11/10/2010	ALI PAKSIMA		10500 - CHASE- P...		-2,787.83
					65300 - PAYROLL...	-2,787.83	2,787.83
TOTAL						-2,787.83	2,787.83
Check	10727	11/10/2010	KAZEM PAKSIMA		10500 - CHASE- P...		-2,382.87
					65300 - PAYROLL...	-2,382.87	2,382.87
TOTAL						-2,382.87	2,382.87
Check	10728	11/10/2010	DIANE SBOTO		10500 - CHASE- P...		-565.72
					65300 - PAYROLL...	-565.72	565.72
TOTAL						-565.72	565.72
Check	10729	11/10/2010	HORMOZ SHAYE...		10500 - CHASE- P...		-2,141.50
					65300 - PAYROLL...	-2,141.50	2,141.50
TOTAL						-2,141.50	2,141.50
Check	10730	11/17/2010	HOSSEIN ALIZAD...		10300 - CHASE		-188.64
					65300 - PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10731	11/17/2010	SULEYMAN BUR...		10300 - CHASE		-1,017.53
					65300 - PAYROLL...	-1,017.53	1,017.53
TOTAL						-1,017.53	1,017.53
Check	10732	11/17/2010	HARRIET KESHIN...		10300 - CHASE		-431.69
					65300 - PAYROLL...	-431.69	431.69
TOTAL						-431.69	431.69
Check	10733	11/17/2010	HOMA NOZARTA...		10300 - CHASE		-658.33
					65300 - PAYROLL...	-658.33	658.33
TOTAL						-658.33	658.33
Check	10734	11/17/2010	ALI PAKSIMA		10300 - CHASE		-2,787.82
					65300 - PAYROLL...	-2,787.82	2,787.82
TOTAL						-2,787.82	2,787.82
Check	10735	11/17/2010	KAZEM PAKSIMA		10300 - CHASE		-2,382.88
					65300 - PAYROLL...	-2,382.88	2,382.88
TOTAL						-2,382.88	2,382.88
Check	10736	11/17/2010	DIANE SBOTO		10300 - CHASE		-565.73
					65300 - PAYROLL...	-565.73	565.73

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12/22/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 2010**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-565.73	565.73
Check	10737	11/17/2010	HORMOZ SHAYE...		10300 - CHASE		-2,141.49
					65300 - PAYROLL...	-2,141.49	2,141.49
TOTAL						-2,141.49	2,141.49
Check	10738	11/24/2010	HOSSEIN ALIZAD...		10300 - CHASE		-188.64
					65300 - PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10739	11/24/2010	SULEYMAN BUR...		10300 - CHASE		-1,017.53
					65300 - PAYROLL...	-1,017.53	1,017.53
TOTAL						-1,017.53	1,017.53
Check	10740	11/24/2010	HARRIET KESHIN...		10300 - CHASE		-431.68
					65300 - PAYROLL...	-431.68	431.68
TOTAL						-431.68	431.68
Check	10741	11/24/2010	HOMA NOZARTA...		10300 - CHASE		-658.32
					65300 - PAYROLL...	-658.32	658.32
TOTAL						-658.32	658.32
Check	10742	11/24/2010	ALI PAKSIMA		10300 - CHASE		-2,787.82
					65300 - PAYROLL...	-2,787.82	2,787.82
TOTAL						-2,787.82	2,787.82
Check	10743	11/24/2010	KAZEM PAKSIMA		10300 - CHASE		-2,382.88
					65300 - PAYROLL...	-2,382.88	2,382.88
TOTAL						-2,382.88	2,382.88
Check	10744	11/24/2010	DIANE SBOTO		10300 - CHASE		-565.72
					65300 - PAYROLL...	-565.72	565.72
TOTAL						-565.72	565.72
Check	10745	11/24/2010	HORMOZ SHAYE...		10300 - CHASE		-2,141.50
					65300 - PAYROLL...	-2,141.50	2,141.50
TOTAL						-2,141.50	2,141.50
Check	10746	11/24/2010	HOSSEIN ALIZAD...		10300 - CHASE		-188.64
					65300 - PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10747	11/24/2010	SULEYMAN BUR...		10300 - CHASE		-1,017.54
					65300 - PAYROLL...	-1,017.54	1,017.54

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12/22/10SHIPTRADE, INC.  
Check Detail  
November 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-1,017.54	1,017.54
Check	10748	11/24/2010	HARRIET KESHIN...		10300 - CHASE		-431.69
					65300 - PAYROLL...	-431.69	431.69
TOTAL						-431.69	431.69
Check	10749	11/24/2010	HOMA NOZARTA...		10300 - CHASE		-658.33
					65300 - PAYROLL...	-658.33	658.33
TOTAL						-658.33	658.33
Check	10750	11/24/2010	ALI PAKSIMA		10300 - CHASE		-2,787.82
					65300 - PAYROLL...	-2,787.82	2,787.82
TOTAL						-2,787.82	2,787.82
Check	10751	11/24/2010	KAZEM PAKSIMA		10300 - CHASE		-2,382.87
					65300 - PAYROLL...	-2,382.87	2,382.87
TOTAL						-2,382.87	2,382.87
Check	10752	11/24/2010	DIANE SBOTO		10300 - CHASE		-565.73
					65300 - PAYROLL...	-565.73	565.73
TOTAL						-565.73	565.73
Check	10753	11/24/2010	HORMOZ SHAYE...		10300 - CHASE		-2,208.06
					65300 - PAYROLL...	-2,208.06	2,208.06
TOTAL						-2,208.06	2,208.06
Check	32274	11/23/2010	BUSINESS LOAN ...		10100 - CITIBANK...		-459.40
					57000 - INTERES...	-42.73	42.73
					26000 - LOAN PA...	-416.67	416.67
TOTAL						-459.40	459.40



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**PAYMENTS FROM JPMORGAN CHASE/GLOBAL ACCOUNT#893032972  
FROM NOVEMBER 01,2010 TO NOVEMBER 30,2010**

<b>PAID TO</b>	<b>DATE PAID</b>	<b>AMOUNT PAID</b>
MR.ALI PAKSIMA FOR CATERINA, REPAIRS EXPENSES	1-Nov-10	\$ 5,000.00
ENIGMA-MONROVIA FOR CATERINA , TANKTAINER REPAIRS	1-Nov-10	\$ 1,250.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	2-Nov-10	\$ 18,200.00
ENIGMA-MONROVIA FOR CATERINA , CREW WAGES	4-Nov-10	\$ 13,650.94
MR.DAVID PAKSIMA FOR CONSULTING FEES	5-Nov-10	\$ 3,500.00
MR.BIJAN PAKSIMA FOR CONSULTING FEES	5-Nov-10	\$ 3,500.00
STARICHENKOV SERGIY FOR CATERINA , HCAP CERTIFICATE	5-Nov-10	\$ 2,050.00
TATYANA GUREVKAYA FOR CATERINA CREW WAGES	8-Nov-10	\$ 10,059.00
MYKOLA PRYTULA FOR CATERINA CREW WAGES	8-Nov-10	\$ 7,035.00
KLINDUKHOV VLADIMIR FOR CATERINA CREW WAGES	8-Nov-10	\$ 4,863.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	9-Nov-10	\$ 16,000.00
MR.STEPHEN WILLIAMS FOR CONSULTING FEES	9-Nov-10	\$ 3,249.28
MR.STEPHEN WILLIAMS FOR CONSULTING FEES	9-Nov-10	\$ 3,102.30
A-N-D FOR CATERINA COMMUNICATION EXPENSES	12-Nov-10	\$ 1,158.93
ENIGMA-MONROVIA FOR CATERINA , AIR CONDITIONING	12-Nov-10	\$ 1,000.00
YOKUSH ENGINEERING SERCICE FOR CATERINA,PURCHASE OF GYRO COMPASS	15-Nov-10	\$ 10,000.00
ENIGMA-MONROVIA FOR CATERINA EXPENSES	15-Nov-10	\$ 7,784.72
U.S.TRUSTEE FOR COURT FEE	15-Nov-10	\$ 4,225.00
U.S.TRUSTEE FOR COURT FEE	15-Nov-10	\$ 4,875.00
U.S.TRUSTEE FOR COURT FEE	15-Nov-10	\$ 325.00
JPMARGAN CHASE/SHIPTRADE,ACC#893025097	16-Nov-10	\$ 10,000.00
CHASE/GLOBAL FOR SERVICE FEE	16-Nov-10	\$ 140.65
JPMARGAN CHASE/SHIPTRADE,ACC#893025097	17-Nov-10	\$ 10,000.00
NYS CORPORATION TAX	17-Nov-10	\$ 1,250.00
MR.BURAK GUNGOR FOR U.N.MEETING EXPENSES	23-Nov-10	\$ 89.08
JPMARGAN CHASE/SHIPTRADE,ACC#893025097	24-Nov-10	\$ 15,000.00
AFRITRAMP FOR ULUSOY-6 V/9405-TEMA	29-Nov-10	\$ 8,143.94
ENIGMA-MONROVIA FOR CATERINA , CREW WAGES	30-Nov-10	\$ 6,611.42
SMOYLOVSKAYA GALINA FOR CATERINA CREW WAGES	30-Nov-10	\$ 3,175.00
VASYL RASHKOV FOR CATERINA CREW WAGES	30-Nov-10	\$ 2,675.00
HARKUSHA RUSLAN FOR CATERINA CREW WAGES	30-Nov-10	\$ 1,415.00
ZHUAVSKY YURIY FOR CATERINA CREW WAGES	30-Nov-10	\$ 1,895.00
SYEROV YEVGEN FOR CATERINA CREW WAGES	30-Nov-10	\$ 775.00
TAMARA KUTSENKO FOR CATERINA CREW WAGES	30-Nov-10	\$ 1,511.00
LUTCHENKO IGOR FOR CATERINA CREW WAGES	30-Nov-10	\$ 2,855.00
METKALOVA IRINA FOR CATERINA CREW WAGES	30-Nov-10	\$ 1,867.00
BINIUKOVA OLENA FOR CATERINA CREW WAGES	30-Nov-10	\$ 625.00
SARL CARENA ABIDJAN FOR CATERINA,SUPPLIES	30-Nov-10	\$ 3,826.60
SHIPPING REGISTER OF UKRAINE FOR CATERINA,SURVEY	30-Nov-10	\$ 1,921.40
MARNEWAY LIMITED FOR CATERINA,CERTIFICATE	30-Nov-10	\$ 1,400.00
STARICHENKOV SERGIY , CATERINA TECHNICAL MANAGER	30-Nov-10	\$ 1,000.00
<b>TOTAL</b>		<b>\$ 192,804.26</b>

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**PAYMENTS FROM JPMORGAN CHASE/GLOBAL,ACCOUNT#863337135  
FROM NOVEMBER 01,2010 TO NOVEMBER 30,2010**

PAID TO	DATE PAID	AMOUNT PAID
JPMARGAN CHASE/GLOBAL,ACC#893032972	12-Nov-10	\$ 5,045.57
TOTAL		\$ 5,045.57

Page 1 of 1

**PAYMENTS FROM NATIONAL BANK OF PAKISTAN/GCL,ACCOUNT#55302050  
FROM NOVEMBER 01,2010 TO NOVEMBER 30,2010**

<b>PAID TO</b>	<b>DATE PAID</b>	<b>AMOUNT PAID</b>
N.B.P./SHIPTRADE	1-Nov-10	\$ 15,015.00
MONTEVIDEO HARBOUR SOUTH AMERICA FOR U.N.RFPS-1525	4-Nov-10	\$ 67,280.00
ELKAWAFIL FOR U.N.RFPS-1516	8-Nov-10	\$ 140,063.80
N.B.P/GCL FOR BANK CHARGES	10-Nov-10	\$ 15.00
N.B.P/GCL FOR BANK CHARGES	12-Nov-10	\$ 15.00
THOCOMAR-DAKAR FOR U.N.RFPS-1520	12-Nov-10	\$ 120,202.62
MONTEVIDEO HARBOUR SOUTH AMERICA FOR U.N.RFPS-1525	12-Nov-10	\$ 82,516.00
MESSINA LINE FOR M/V JOLLY MARRONE, U.N.RFPS-1462	12-Nov-10	\$ 45,493.13
N.B.P/GCL FOR PAYOFF LOAN#1022002128+INTEREST	18-Nov-10	\$ 952,717.50
SLOMAN NEPTINE FOR M/V SLOMAN TRAVELLER, U.N.RFPS-1520	18-Nov-10	\$ 784,015.00
MECCURE FOR G.PROSPERITY V/9406&G.PROGRESS V/9411	18-Nov-10	\$ 133,291.85
SPEDAG FOR G.PROGRESS V/9410	18-Nov-10	\$ 45,015.00
WATSON,FARLEY&WILLIAMS FOR PROFESSIONAL FEES	18-Nov-10	\$ 91,403.89
BRIARCLIFF FOR CATERINA CHARTER HIRE	18-Nov-10	\$ 84,015.00
CAPT.HUSEYIN PEHLIVAN FOR CATERINA INSPECTION	18-Nov-10	\$ 3,015.00
CHIPS SOLUTIONS,INC. FOR COMPUTER SERVICES	18-Nov-10	\$ 2,541.83
CULLEN&DYKMAN FOR LEGAL&PROFESSIONAL FEES	18-Nov-10	\$ 150,000.00
MONTEVIDEO HARBOUR SOUTH AMERICA FOR U.N.RFPS-1525	19-Nov-10	\$ 34,941.00
N.B.P.FOR BANK CHARGES	19-Nov-10	\$ 25.00
CAPT.LESZEK FOR U.N.RFPS-1520	19-Nov-10	\$ 2,007.19
CHASE/SHIPTRADE	19-Nov-10	\$ 25,015.00
MR.STEPHEN WILLIAMS FOR PROFESSIONAL FEES	19-Nov-10	\$ 3,259.59
MR.STEPHEN WILLIAMS FOR PROFESSIONAL FEES	19-Nov-10	\$ 2,754.23
N.B.P./SHIPTRADE	22-Nov-10	\$ 15,025.00
FORTUNE TRAVEL FOR CATERINA CREW TRAVEL	22-Nov-10	\$ 6,345.49
TOTAL LIBERIA FOR CATERINA LUBE OIL	22-Nov-10	\$ 5,940.00
G.S.T.ORIENT STAR FOR CATERINA CREW MANNING	22-Nov-10	\$ 1,455.00
GEORGIAN SHIP REGISTRAR FOR CATERINA CREW EXPENSES	22-Nov-10	\$ 265.00
COMPASS INTERNATIONAL FOR M/V HENAN SCAN, U.N.RFPS-1525	23-Nov-10	\$ 348,118.75
N.B.P FOR INTEREST ON LOAN#1022001867&2051	23-Nov-10	\$ 38,045.63
MULTISTAR FOR CATERINA TANKTAINERS LEASE	23-Nov-10	\$ 1,813.50
SEA PRIDE-SUDAN FOR U.N.RFPS-1482	24-Nov-10	\$ 45,169.00
ELKAWAFIL FOR U.N.RFPS-1516	28-Nov-10	\$ 172,598.20
CHASE/SHIPTRADE	30-Nov-10	\$ 35,025.00
MERCURE FOR INLAND TRANSPORTATION, U.N.RFPS-1520	30-Nov-10	\$ 233,125.00
<b>TOTAL</b>		<b>\$ 3,685,543.20</b>

**OUTSTANDING CHECKS**  
**JPMORGAN CHASE GCL/AC # 893032972**

CHECK NO.	DATE	TO	AMOUNT
1237	15-Nov-10	U.S.TRUSTEE	\$ 4,225.00
1238	15-Nov-10	U.S.TRUSTEE	\$ 4,875.00
1239	15-Nov-10	U.S.TRUSTEE	\$ 325.00
TOTAL			\$ 9,425.00
BALANCE AS PER BANK STATEMENT AS AT 11/30/2010			\$ 3.21
BALANCE AS PER GENERAL LEDGER AS AT 11/30/2010			\$ (9,421.79)

**OUTSTANDING CHECKS**  
**NATIONAL BANK OF PAKISTAN GCL/AC # 55302050**

CHECK NO.	DATE	TO	AMOUNT
1004	23-Nov-10	MULTISTAR	\$ 1,813.50
TOTAL			\$ 1,813.50
BALANCE AS PER BANK STATEMENT AS AT 11/30/2010			\$ 461,580.89
BALANCE AS PER GENERAL LEDGER AS AT 11/30/2010			\$ 459,747.39

In re Global Cargo Logistics Limited (formerly Global Containers) Case No. 09-78585 (AST)  
Debit Reporting Period: 11/2/10-11/30/10

# STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

Gross Revenue	3,132,080	27,988,931
Less: Returns and Allowances	-	-
<b>Net Revenue</b>	<b>3,132,080</b>	<b>27,988,931</b>
<b>COST OF GOODS SOLD</b>	<b>-</b>	<b>-</b>
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	-
Add: Other Costs (attach schedule)	-	-
Less: Ending Inventory	-	-
<b>Cost of Goods Sold</b>	<b>-</b>	<b>-</b>
<b>Gross Profit</b>	<b>3,132,080</b>	<b>27,988,931</b>
<b>OPERATING EXPENSES</b>	<b>-</b>	<b>-</b>
Advertising	-	-
Auto and Truck Expense	-	-
Bad Debts	4,416,737	4,416,737
Contributions	-	-
Employee Benefit Programs	-	-
Officers/Insider Compensation*	-	-
Insurance	4,258	474,056
Management Fees/Bonuses	-	-
Office Expense	-	2,141
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	-
Rent and Lease Expense	7,751	93,291
Salaries/Commissions/Office	209,069	4,056,759
Supplies	-	-
Taxes - Payroll	1,997	79,512
Taxes - Real Estate	-	-
Taxes - Other	175	2,975
MTA	-	-
Travel and Entertainment	-	-
Utilities	-	-
Other (attach schedule)	-	-
401K Expense	-	14,757
Administrative Expenses	-	356,697
Bank Charges	1,145	11,511
Bunkers	-	4,294,140
Charter Hire	1,401,364	9,920,742
Company Registration Renewal	-	414
Conference Expenses	-	5,211
Container Rental	-	158,146
Container Repairs	-	386
Container Storage	-	91,904
Container Transportation	-	34,763
Credit Card Expense	-	8,031
Daily Ramping Expenses/ Crew Wages	-	1,356,113
Dry Docking	-	1,816,271
Exchange Difference	-	73,255
Filing Fees	-	159
Inland Freight	-	2,645,372
Insurance Premiums	3,442	456,780
Legal Fees **	32,151	760,363
Marketing Expenses	398	2,532
Misc	-	22,168
Nonlease Operational Equipments	-	6,226
Office	2,948	27,552
On Carriage Expenses	802,638	8,872,300
Other Container Expenses	-	41,180
Other Deposits	-	-
Other Ships Voyage Expense	700	348,479
Payroll Expense	241	893
Petty Cash	-	5,000
Remain Fees	-	3,931
Port Expenses	-	647,956
Postage/ Courier Expenses	179	797
Prior Year Adjustments	(95,830)	235,817
Professional Fees	34,852	415,905
Selling Expenses	-	35,500
Ships Cargo Expense	62,269	1,060,994
Telephone	3,445	87,987
Travel	-	3,645
<b>Total Operating Expenses Before Depreciation</b>	<b>6,910,533</b>	<b>47,949,528</b>
Depreciation/Depletion/Amortization	31,989	472,103
<b>Net Profit (Loss) Before Other Income &amp; Expenses</b>	<b>(3,809,442)</b>	<b>(18,432,700)</b>
<b>OTHER INCOME AND EXPENSES</b>	<b>-</b>	<b>-</b>
Other Income (attach schedule)	-	-
Loan Repayment	-	-
Proceeds from sale of Vessel	-	10,614,301
Sale of Asset	-	181,735
US Treasury	-	15,011
Interest Expense	(113,187)	(763,766)
Other Expense (attach schedule)	-	-
Cost of Sale of Vessel	-	(13,624,515)
<b>Net Profit (Loss) Before Reorganization Items</b>	<b>(3,923,627)</b>	<b>(13,060,934)</b>
<b>REORGANIZATION ITEMS</b>	<b>-</b>	<b>-</b>
Professional Fees	-	432,000
U. S. Trustee Quarterly Fees	13,725	95,829
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-
Gain (Loss) from Sale of Equipment	-	541,142
Other Reorganization Expenses (attach schedule)	-	-
Forgiveness of Debt	(9,193,708)	(9,193,708)
<b>Total Reorganization Expenses</b>	<b>(9,179,983)</b>	<b>(9,128,537)</b>
Income Taxes	1,250	10,356
<b>Net Profit (Loss)</b>	<b>\$364,146</b>	<b>(10,985,789)</b>

\*\*Insider\* is defined in 11 U.S.C. Section 101(31).

## Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.



Global Containers Ltd. Limited

Cust No. 00-74856 (AST)

Reporting Period: 12/01/18-12/31/18

Line	Description	Amount	GLOBAL PRIORITY	GLOBAL SHIPPING COST	GLOBAL ACCOUNTS PAYABLE	GLOBAL ACCOUNTS RECEIVABLE	GLOBAL INVENTORY	GLOBAL PREPAID	GLOBAL OTHER	GLOBAL TOTAL
1	Interest Expense	3,442								3,442
2	Interest Expense	3,442								3,442
3	Interest Expense	3,442								3,442
4	Interest Expense	3,442								3,442
5	Interest Expense	3,442								3,442
6	Interest Expense	3,442								3,442
7	Interest Expense	3,442								3,442
8	Interest Expense	3,442								3,442
9	Interest Expense	3,442								3,442
10	Interest Expense	3,442								3,442
11	Interest Expense	3,442								3,442
12	Interest Expense	3,442								3,442
13	Interest Expense	3,442								3,442
14	Interest Expense	3,442								3,442
15	Interest Expense	3,442								3,442
16	Interest Expense	3,442								3,442
17	Interest Expense	3,442								3,442
18	Interest Expense	3,442								3,442
19	Interest Expense	3,442								3,442
20	Interest Expense	3,442								3,442
21	Interest Expense	3,442								3,442
22	Interest Expense	3,442								3,442
23	Interest Expense	3,442								3,442
24	Interest Expense	3,442								3,442
25	Interest Expense	3,442								3,442
26	Interest Expense	3,442								3,442
27	Interest Expense	3,442								3,442
28	Interest Expense	3,442								3,442
29	Interest Expense	3,442								3,442
30	Interest Expense	3,442								3,442
31	Interest Expense	3,442								3,442
32	Interest Expense	3,442								3,442
33	Interest Expense	3,442								3,442
34	Interest Expense	3,442								3,442
35	Interest Expense	3,442								3,442
36	Interest Expense	3,442								3,442
37	Interest Expense	3,442								3,442
38	Interest Expense	3,442								3,442
39	Interest Expense	3,442								3,442
40	Interest Expense	3,442								3,442
41	Interest Expense	3,442								3,442
42	Interest Expense	3,442								3,442
43	Interest Expense	3,442								3,442
44	Interest Expense	3,442								3,442
45	Interest Expense	3,442								3,442
46	Interest Expense	3,442								3,442
47	Interest Expense	3,442								3,442
48	Interest Expense	3,442								3,442
49	Interest Expense	3,442								3,442
50	Interest Expense	3,442								3,442
51	Interest Expense	3,442								3,442
52	Interest Expense	3,442								3,442
53	Interest Expense	3,442								3,442
54	Interest Expense	3,442								3,442
55	Interest Expense	3,442								3,442
56	Interest Expense	3,442								3,442
57	Interest Expense	3,442								3,442
58	Interest Expense	3,442								3,442
59	Interest Expense	3,442								3,442
60	Interest Expense	3,442								3,442
61	Interest Expense	3,442								3,442
62	Interest Expense	3,442								3,442
63	Interest Expense	3,442								3,442
64	Interest Expense	3,442								3,442
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182	Interest Expense	3,442								3,442
183	Interest Expense	3,442								

**Reorganization Issues - Interest Earned on Accumulated Cash from Chapter 11:**  
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceedings, should be reported as a reorganization item.

Includes adjustment for 2009 commission expense paid of approximately \$1,358,000.

(8) Includes adjustment for 2009 charter hire of approximately \$128,000.



In re: Global Cargo Logistics Limited (formerly Global Cont  
Debtor

Case No. 09-78585 (AST)  
Reporting Period: 11/1/10-11/30/10

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	561,005	2,111,985	137,889
Restricted Cash and Cash Equivalents (see continuation sheet)	3,202,920	3,202,920	3,202,920
Accounts Receivable (Net)	3,220,025	3,300,238	9,273,369
Notes Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	1,296,015	40,235	4,180,283
Professional Retainers	-	-	-
Other Current Assets (attach schedule)	-	-	-
Advances	46,935	519,004	485,777
Cash Escrow held by Court, Attorney & NBP	1,434,692	2,225,065	-
Commission Receivable	212,957	70,544	-
Sundry	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>9,974,549</b>	<b>11,469,992</b>	<b>17,280,218</b>
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements	-	-	-
Machinery and Equipment	630,370	687,369	21,352,324
Furniture, Fixtures and Office Equipment	5,158	5,158	5,158
Leasehold Improvements	-	-	-
Vehicles	-	-	5,939
Less: Accumulated Depreciation	(512,763)	(540,773)	(7,789,928)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>122,765</b>	<b>151,754</b>	<b>19,623,493</b>
<b>OTHER ASSETS</b>			
Amounts due from Insiders*	-	-	-
Other Assets (attach schedule) (L)	-	-	-
Deferred Charges	-	230,913	230,913
Due to Affiliate	1,611,017	1,956,960	2,259,027
Organization Expenses	31,220	31,220	31,220
Less: Accumulated Amortization	(31,220)	(31,220)	(31,220)
<b>TOTAL OTHER ASSETS</b>	<b>1,611,017</b>	<b>2,187,873</b>	<b>2,489,940</b>
<b>TOTAL ASSETS</b>	<b>11,708,331</b>	<b>13,809,619</b>	<b>19,393,651</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-petition)</b>			
Accounts Payable	763,437	-	-
Taxes Payable (refer to FORM MOR-4)	-	-	-
Wages Payable	-	-	-
Notes Payable	-	-	-
Agency- Global	83,903	83,903	-
Due to (From) Parent	1,297,729	2,330,141	-
Investment in Subsidiary	-	-	-
Loans	(2,807,080)	-	-
Loans & Exchanges	-	-	-
Loan Payable	7,800,000	3,959,522	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	206,373	435,962	-
Voyage Ledger	-	-	-
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>7,944,302</b>	<b>6,809,528</b>	<b>2,489,940</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Post-petition)</b>			
Secured Debt	-	-	-
Priority Debt	-	-	-
Unsecured Debt	-	-	-
Accounts Payable	6,417,158	14,883,988	16,740,452
Agency- Global	11,184,294	11,054,026	10,599,431
Due to (From) Parent	(7,743,135)	(7,986,098)	(7,986,098)
Investment in Subsidiary	(244,934)	(244,934)	(244,934)
Loans	18,989	10,798,880	9,493,880
Loans & Exchanges	59,175	59,175	57,975
Loan Payable	14,226,180	9,227,014	19,424,373
Other Pre-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	(5,571)	242,000	242,000
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>23,912,156</b>	<b>38,034,081</b>	<b>48,327,079</b>
<b>TOTAL LIABILITIES</b>	<b>31,856,458</b>	<b>44,843,609</b>	<b>50,816,999</b>
<b>OWNERS' EQUITY</b>			
Capital Stock	1,079,608	1,079,608	979,608
Additional Paid-In Capital	12,476,490	12,476,490	12,476,490
Partners' Capital Account	-	-	-
Owner's Equity Account	-	-	-
Pre-Petition	-	-	-
Retained Earnings - Pre-Petition	(14,033,444)	(14,033,444)	(14,033,444)
Net Income/ (Loss)- Pre-Petition	(14,256,061)	(14,256,061)	(14,256,062)
Treasure Stock	(150,000)	(150,000)	(150,000)
Post-Petition	-	-	-
Retained Earnings - Post-petition	(9,918,887)	(15,800,641)	-
Net Income/ (Loss)- Post-Petition	5,254,106	(349,913)	-
Adjustments to Owner Equity (attach schedule)	-	-	-
Post-petition Contributions (attach schedule)	-	-	-
<b>NET OWNERS' EQUITY</b>	<b>(1,348,127)</b>	<b>(91,033,960)</b>	<b>(14,983,408)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>30,508,331</b>	<b>33,809,649</b>	<b>35,833,591</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.









STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6121 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

Category	Beginning Tax	Amount Withheld on Payments	Amount Paid	Over/Under	Over/Under by EFT	Ending Tax
Withholding	-	10,148	7,611	Various: See Chart	Various: See Chart	2,537
FICA-Employee	-	1,997	1,498	Various: See Chart	Various: See Chart	499
FICA-Employer	-	1,997	1,498	Various: See Chart	Various: See Chart	499
Unemployment	-	-	-	Various: See Chart	Various: See Chart	-
Income	-	-	-	-	-	-
Other:	0	-	-	-	-	0
Total Federal Taxes	0	14,142	10,606	-	-	3,536
State and Local	-	-	-	Various: See Chart	Various: See Chart	-
Withholding	-	3,575	2,681	Various: See Chart	Various: See Chart	894
Sales	-	-	-	-	-	-
Excise	-	-	-	-	-	-
Unemployment	-	-	-	Various: See Chart	Various: See Chart	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
NYC Resident	-	-	-	Various: See Chart	Various: See Chart	-
Total State and Local	-	3,575	2,681	-	-	894
Total Taxes	0	17,716	13,287	-	-	4,430

SUMMARY OF UNPAID POST-PETITION DEBITS

Attach aged listing of accounts payable.

Category	Number of Days Past Due
Accounts Payable	-
Wages Payable	-
Taxes Payable	-
Rent/Lease-Building	-
Rent/Lease-Equipment	-
Secured Debt/Adequate Protection	-
Payments	-
Professional Fees	-
Amounts Due to Suppliers	-
Other:	-
Total Post-Petition Debts	-

Explain how and when the Debtor intends to pay any past due post-petition debts.

	10/29/10-11/05/10	11/06/10-11/12/10	11/13/10-11/19/10	11/22/10-11/26/10	
Social Security: Employee	499.22	499.24	499.23	499.25	1,996.94
Social Security: Employer	499.22	499.24	499.23	499.25	1,996.94
Federal Withholding	2,536.93	2,536.93	2,536.93	2,536.93	10,147.72
Total	3,536.37	3,536.41	3,536.39	3,536.43	14,135.99
Federal Unemployment	-	-	-	-	-
NY State Income Tax	893.66	893.66	893.66	893.66	3,574.54
NY Unemployment	-	-	-	-	-
SUI Tax	-	-	-	-	-
NYC Resident	-	-	-	-	-
NY Disability	4.40	4.40	4.40	4.40	19.20
ADP Assessment (Check)	4,439.83	4,439.87	4,439.85	4,439.89	17,718.44

AUTOMATIC DATA PROCESSING  
 TAX FILING SERVICE  
 400 W COVINA BLVD  
 SAN DIMAS, CA 91773



SHIPTRADE INC  
 ATTN DIANE SBOTO  
 100 QUENTIN ROOSEVELT STE305  
 GARDEN CITY, NY 11530

BR/CO 52/ML8

STATEMENT OF ACCOUNT  
 (PERIOD 11/01/2010 TO 11/30/2010)

11/30/2010  
 PAGE 1

DATE =====	INVOICE # =====	AMOUNT =====
11/03/2010	PAYMENT RECEIVED FOR 8731168-00	4,429.03
11/10/2010	PAYMENT RECEIVED FOR 8756387-00	4,429.07
11/17/2010	PAYMENT RECEIVED FOR 9121630-00	4,429.05
11/29/2010	9161016-00	4,429.09

Global Cargo Logistics Limited (formerly Global In re Container Lines Limited \*)

Case No. 09-78585 (AST)  
Reporting Period: 11/1/10-11/30/10

Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		2,687,316
Plus: Amounts billed during the period		2,532,807
Less: Amounts collected during the period		(17,479)
Plus: Activity from agents- Net		(2,017,577)
Total Accounts Receivable at the end of the reporting period		3,220,025

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	3,205,713	13,775	-	537	3,220,025
31 - 60 days old	-				
61 - 90 days old	-				
91+ days old	537				
Total Accounts Receivable	3,206,250				
Less: Bad Debts (Amount considered uncollectible)	2,407,455				
Net Accounts Receivable	798,795				

TAXES RECONCILIATION AND AGING

Taxes Payable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	0	0	0	0	0
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable - PRE & POST					7,180,595 (D)

(D) See Accounts Payable Aging Detail attached.



Vendor Code	Customer Name	Total Payable Home Currency	Over Due Amount			
			Not Yet Due	1-30	31-60	Over 90
Selection A- - to H-S-0001						

FREIGHT RECEIVABLE-CUSTOMERS

A						
A-C-0019	Comando General Del Ejercito	750.00	0.00	750.00	0.00	0.00
A-D-0012	DynCorp International	20,000.00	0.00	0.00	0.00	20,000.00
A-U-0002	UN Secretariat- Procurement Division	3,433,308.04	0.00	2,732,563.43	0.00	700,744.61
A-U-0005	United Nations Mission in Liberia (UNMIL)	486,174.37	221,175.00	251,224.37	13,775.00	0.00
	Company Total	3,940,232.41	221,175.00	2,984,537.80	13,775.00	720,744.61

Vendor Code	Vendor Name	Total Payable Home Currency	Not Yet Due	Over Due Amount				
				1-30	31-60	61-90	Over 90	
ACCOUNTS PAYABLE - ADMINISTRATION								
A								
A-A-0004	ABS Nautical Systems,LLC	0.00	0.00	0.00		10,071.00	10,071.00 Cr	
A-B-0006	Blue Sea Capital,Inc.	0.00	0.00	0.00		205,299.79	205,299.79 Cr	
A-C-0008	Cullen and Dykman LLP (Legal Counsel)	147,797.07 Cr	21,983.17 Cr	139,832.16	36,723.98 Cr	37,323.45 Cr	191,598.63 Cr	
A-F-0003	Farber,Blicht,Eyerman&Herzog,LLP (CPA)	82,435.32 Cr	0.00	55,529.82 Cr	0.00	0.00	26,905.50 Cr	
A-L-0007	LaMonica Herbst&Maniscalco,LLP (Lawyers)	11,186.38 Cr	0.00	0.00	0.00	0.00	11,186.38 Cr	
A-P-0002	Pacific Coast Tariff Bureau(Descartes)	0.00	0.00	0.00	0.00	650.00	650.00 Cr	
A-T-0005	Tosi Maritime Consultants	0.00	0.00	0.00	0.00	24,000.00	24,000.00 Cr	
A-W-0005	Watson , Farley & Williams	7,987.05 Cr	7,987.05 Cr	0.00	0.00	0.00	0.00	
ACCOUNTS PAYABLE - VESSELS								
B								
B-A-0002	A-N-D Group PLC	700.39 Cr	700.39 Cr	0.00	0.00	501.59	501.59 Cr	
B-A-0019	Applied Weather Technology	0.00	0.00	0.00	0.00	5,453.34	5,453.34 Cr	
B-A-0034	Alfa Laval(Thailand) Ltd.	0.00	0.00	0.00	0.00	981.00	981.00 Cr	
B-A-0037	ABB Inc.	0.00	0.00	0.00	0.00	26,045.10	26,045.10 Cr	
B-A-0038	American Diesel & Ship Repairs, Inc	0.00	0.00	0.00	0.00	13,003.10	13,003.10 Cr	
B-C-0001	Crescent Towing & Salvage Co.Inc.	0.00	0.00	0.00	0.00	17,510.96	17,510.96 Cr	
B-C-0012	Container Applications International, Inc.	0.00	0.00	0.00	0.00	39,684.40	39,684.40 Cr	
B-C-0026	Coleman Supply Company	0.00	0.00	0.00	0.00	14,558.82	14,558.82 Cr	
B-C-0031	C.R. Cushing & Co., Inc.	0.00	0.00	0.00	0.00	6,850.20	6,850.20 Cr	
B-C-0046	C E M Cote D'Ivoire-Ghana	0.00	0.00	0.00	0.00	1,042.11	1,042.11 Cr	
B-C-0047	CG International Inc.	0.00	0.00	0.00	0.00	25,808.49	25,808.49 Cr	
B-D-0004	Dan-Bunkering Ltd.	20,938.51 Cr	0.00	0.00	20,938.51 Cr	9,750.49	9,750.49 Cr	
B-D-0009	DeWitt Stern - P & I ( Charteres Liability )	0.00	0.00	0.00	0.00	434,468.35	434,468.35 Cr	
B-D-0010	DeWitt Stern - F.D. & D.	29,444.07 Cr	9,814.89 Cr	0.00	9,814.89 Cr	15,829.00	15,829.00 Cr	
B-D-0011	DeWitt Stern - Hull & Machinery	300.00 Cr	0.00	0.00	0.00	34,848.13	44,862.82 Cr	
B-D-0012	Dewitt Stern - War Hull & Machinery	0.00	0.00	0.00	0.00	115,745.77	116,045.77 Cr	
B-D-0013	DeWitt Mortgage Interest, Cargo & Other Ins.	0.00	0.00	0.00	0.00	81,000.00	81,000.00 Cr	
B-D-0014	Dewitt Stern - Container Insurance	0.00	0.00	0.00	0.00	13,500.00	13,500.00 Cr	
B-D-0017	DNV Petroleum Services Inc.	0.00	0.00	0.00	0.00	3,900.25	3,900.25 Cr	
B-G-0023	Gulf and Confidential Bunker Fuels Co(GAC)	0.00	0.00	0.00	0.00	585,126.10	585,126.10 Cr	
B-H-0017	Hillier Systems Incorporated	0.00	0.00	0.00	0.00	1,828.31	1,828.31 Cr	
B-I-0007	IMS International	0.00	0.00	0.00	0.00	67,438.73	67,438.73 Cr	
B-J-0018	Interargo Clearing&Forwarding-Bujumbura	0.00	0.00	0.00	0.00	51,759.00	51,759.00 Cr	
B-J-0002	James J. Flanagan Stevedores	0.00	0.00	0.00	0.00	25,118.40	25,118.40 Cr	
B-K-0004	Kristensons- Petroleum, Inc.	0.00	0.00	0.00	0.00	945,623.74	945,623.74 Cr	
B-K-0009	Karaba and Beyo Freight Transport	0.00	0.00	0.00	0.00	68,100.00	68,100.00 Cr	

Vendor Code	Vendor Name	Total Payable Home Currency	Not Yet Due	Over Due Amount		
				1-30	31-60	Over 90
B-L-0013	Lao Transport P.L.C - Asmara,Eritrea	0.00	0.00	0.00	31,251.00	31,251.00 Cr
B-M-0002	MAN Diesel	0.00	0.00	0.00	49,483.11	49,483.11 Cr
B-M-0009	Merrill Marine Services Inc.	0.00	0.00	0.00	2,800.00	2,800.00 Cr
B-M-0013	McAllister Towing of Charleston	0.00	0.00	0.00	8,855.77	8,855.77 Cr
B-M-0034	Marconifal S.J.-Poland	0.00	0.00	0.00	19,212.55	19,212.55 Cr
B-M-0036	MAV Marine,Inc.	0.00	0.00	0.00	640.00	640.00 Cr
B-M-0037	Morco Refrigeration Service,Inc.	0.00	0.00	0.00	4,986.20	4,986.20 Cr
B-M-0038	Main Industries, Inc.	0.00	0.00	0.00	37,800.00	37,800.00 Cr
B-M-0043	Marine&Industrial Service-Durban	0.00	0.00	0.00	1,300.00	1,300.00 Cr
B-N-0010	N.C.O.S for Logistic and Custom Clearance	0.00	0.00	0.00	4,828.17	4,828.17 Cr
B-P-0015	PPG Industries (Singapore) Pte Ltd	0.00	0.00	0.00	10,399.00	10,399.00 Cr
B-P-0016	Potomac Maritime	0.00	0.00	0.00	30,045.73	30,045.73 Cr
B-P-0017	Precision Solutions Incorporated	0.00	0.00	0.00	4,630.00	4,630.00 Cr
B-R-0008	Raichclub Marine Insurance B.V. ( DeWitt )	6,998.98 Cr	0.00	0.00	1,149.59	1,149.59 Cr
B-S-0004	Straicoa (ex: Xanilo, ex: Station 12)	0.00	0.00	0.00	0.00	5,967.08 Cr
B-S-0019	Seacoast Electronics Inc.	0.00	0.00	0.00	0.00	0.00
B-S-0033	Southern Elevator Company Inc.	0.00	0.00	0.00	27,026.22	27,026.22 Cr
B-S-0034	Spedag East Africa	0.00	0.00	0.00	797,342.00	797,342.00 Cr
B-T-0019	Trans Ethiopia Private Ltd Company	0.00	0.00	0.00	96,514.07	96,514.07 Cr
B-T-0026	Tous Travaux Sous Marins	0.00	0.00	0.00	4,852.00	4,852.00 Cr
B-T-0028	Tanzania Road Haulage Ltd.	0.00	0.00	0.00	1,267,500.00	1,267,500.00 Cr
B-T-0029	Tercarva Machinery Company	0.00	0.00	0.00	8,868.00	8,868.00 Cr
B-U-0010	Universal Marine Electric Co.,INC	0.00	0.00	0.00	4,953.00	4,953.00 Cr
B-U-0012	United States Coast Guard	0.00	0.00	0.00	4,881.20	4,881.20 Cr
B-W-0010	Westalia Separator	0.00	0.00	0.00	18,718.94	18,718.94 Cr
B-W-0014	Worldwide Diesel Power, Inc.	0.00	0.00	0.00	327,391.49	327,391.49 Cr
B-W-0015	Warsila	0.00	0.00	0.00	250.00	250.00 Cr
B-W-0017	Washington Intl.Insurance(U.S.Custom Service)	0.00	0.00	0.00	50,853.29	50,853.29 Cr
C	ACCOUNTS PAYABLE - CONTAINER LEASE					
C-G-0001	Ge SeaCo Services Ltd.	0.00	0.00	0.00	80,812.05	80,812.05 Cr
C-M-0001	Mullistar Tank Leasing Company LLC	1,755.00 Cr	1,755.00 Cr	0.00	8,950.50	8,950.50 Cr
C-T-0001	TAL International Container Corp(Transamerica	0.00	0.00	0.00	173,505.20	173,505.20 Cr
C-T-0002	Textainer Equipment Management (U.S.) Ltd.	0.00	0.00	0.00	191,247.80	191,247.80 Cr
C-T-0004	Triton container International limited	0.00	0.00	0.00	40,884.90	40,884.80 Cr
D	ACCOUNTS PAYABLE - CONTAINER PURCHASES					
D-I-0001	Interpool (Seacastle), Contract No.3507	0.00	0.00	0.00	205,456.00	205,456.00 Cr

Global Container Lines Limited		GCLSOFT - Accounts Payable		Report ID		PR45	
User ID HOMA		Vendor wise Age Analysis Report (All Currency)		Run Date		12/21/2010	
		As at Nov 30 2010		Page No.		3	
Vendor Code	Vendor Name	Total Payable Home Currency	Not Yet Due	Over Due Amount			Over \$0
				1-30	31-60	61-90	

D-10002	Interpool (Seacastle) Contract No.3531	0.00	0.00	0.00	0.00	155,192.00	155,192.00 Cr
	Company Total →	309,640.77 Cr	42,240.30	84,302.34	67,507.05 Cr	6,474,564.40	6,757,660.13 Cr



**Global Container Lines Limited \***  
**Footnote E - PAYMENTS TO INSIDERS**

Check	11/3/2010	10718 ALI PAKSIMA	2,787.82
Check	11/3/2010	10719 KAZEM PAKSIMA	2,382.88
Check	11/3/2010	10721 HORMOZ SHAYEGAN	2,141.49
Wire	11/5/2010	DAVID PAKSIMA	3,500.00
Wire	11/5/2010	BIJAN PAKSIMA	3,500.00
Check	11/10/2010	10726 ALI PAKSIMA	2,787.83
Check	11/10/2010	10727 KAZEM PAKSIMA	2,382.87
Check	11/10/2010	10729 HORMOZ SHAYEGAN	2,141.50
Check	11/10/2010	1020 HORMOZ SHAYEGAN	308.70
Check	11/17/2010	10734 ALI PAKSIMA	2,787.82
Check	11/17/2010	10735 KAZEM PAKSIMA	2,382.88
Check	11/17/2010	10737 HORMOZ SHAYEGAN	2,141.49
Check	11/24/2010	10742 ALI PAKSIMA	2,787.82
Check	11/24/2010	10750 ALI PAKSIMA	2,787.82
Check	11/24/2010	10743 KAZEM PAKSIMA	2,382.87
Check	11/24/2010	10751 KAZEM PAKSIMA	2,382.88
Check	11/24/2010	10745 HORMOZ SHAYEGAN	2,141.50
Check	11/24/2010	10753 HORMOZ SHAYEGAN	2,208.06
			<b>43,936</b>

<b>Report Total</b>		
	11/30/10	43,936
	31-Oct-10	29,249
	30-Sep-10	36,561
	31-Aug-10	36,249
	31-Jul-10	41,945
	30-Jun-10	49,444
	31-May-10	53,762
	30-Apr-10	65,334
	31-Mar-10	52,267
	28-Feb-10	52,355
	31-Jan-10	49,808
	31-Dec-09	58,808
	30-Nov-09	44,106
<b>Total</b>		<b>613,824</b>

**Global Cargo Logistics Limited (formerly Global Container Lines Limited \*)**  
**SUMMARY OF ACCOUNTS PAYABLE**  
**November 30, 2010**

A/C - PAYABLE - ADMINISTRATIVE EXPENSES	PER AGING	490,795	
A/C - PAYABLE - VESSEL EXPENSES	PER AGING	57,380	
A/C - PAYABLE - CONTAINER LEASE	PER AGING	1,755	
A/C - PAYABLE - CONTAINER PURCHASE	PER AGING	0	
DETAIL PAYABLE ATTACHED- SUBTOTAL		<u>549,930</u>	
OTHER PAYABLES			
Caterina Expenses for UNMIL Account		22,307	
A/C - Payable others		20,400	
Due to creditors per bankruptcy report		5,943,158	
Caterina Owners Outstanding CH/H		<u>170,800</u>	
Subtotal		<u>6,156,665</u>	
REDSTONE ACCOUNTS PAYABLE		<u>474,000</u>	
TOTAL		<u><u>7,180,595</u></u>	-

**Global Container Lines Limited \***  
**ACCRUED EXPENSES**

MISCELLANEOUS	\$	20,000.00
LEGAL FEES	\$	122,029.00
TRUSTEE FEES	\$	25,800.00
ACCOUNTING FEES	\$	12,544.00
CREDITOR COMMITTEE	\$	16,000.00
	\$	<u>196,373.00</u>



In re Global Cargo Logistics Limited (formerly Global Container Lines Limited \*)  
Debtor

Case No. 09-78585 (AST)  
Reporting Period: 11/1/10-11/30/10

# DEBTOR QUESTIONNAIRE

1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?	X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?	X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?	X	
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

## Trustee Fees

April	191,426	-	1,842,290	-	-	-	2,033,716
May	136,777	-	1,338,032	-	-	-	1,474,809
June	189,864	-	852,287	-	-	-	1,042,151
<b>Total disbursements</b>	<b>518,067</b>	<b>-</b>	<b>4,032,609</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,550,676</b>
Trustee fees	4,875	325	10,400	325	325	325	16,575
Payments	4,875	325	10,400	325	325	325	16,575

July	105,116	-	282,567	-	-	-	387,683
August	114,206	-	1,065,241	-	-	-	1,179,447
September	101,850	-	979,732	-	-	-	1,081,582
<b>Total disbursements</b>	<b>321,172</b>	<b>-</b>	<b>2,327,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,648,712</b>
Trustee fees	4,875	325	9,750	325	325	325	15,925
Payments							

October	101,919	-	581,336	-	-	-	683,255
November	117,233	-	2,830,976	-	-	-	2,948,209
December	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>219,152</b>	<b>-</b>	<b>3,392,312</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,611,464</b>
Trustee fees	1,625	325	10,400	325	325	325	13,325
Payments							